

Explanation of variances – pro forma

Name of smaller authority: **Hardingham Parish Council**
County area (local councils and par **Breckland District Council**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	2,907	3,949				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	3,562	3,594	32	0.90%	NO		
3 Total Other Receipts	1,170	559	-611	52.22%	YES		£390 less in donations and £210 less in VAT reclaimed
4 Staff Costs	2,601	2,893	292	11.23%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	1,089	2,673	1,584	145.45%	YES		£1,265 extra for Battles over expenses, £199 for purchase of wheelie bin stickers
7 Balances Carried Forward	3,949	2,536			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	3,949	2,536				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and AS	10,885	10,886	1	0.01%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable