

Explanation of variances – pro forma

Name of smaller authority:

Hardingham Parish Council

County area (local councils and

Breckland District Council

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020 £	2021 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	2,536	1,984				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	3,594	3,900	306	8.51%	NO		
3 Total Other Receipts	182	4,309	4,127	2267.58%	YES		£3477 extra grant (for SAM2 sign), £709 extra VAT claim
4 Staff Costs	3,062	3,323	261	8.52%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	1,266	5,365	4,099	323.78%	YES		£3350 for SAM2 sign, £728 extra VAT payment
7 Balances Carried Forward	1,984	1,505				VARIANCE EXPLANATION NOT REQUIRED	
					NO		
8 Total Cash and Short Term Investments	1,984	1,505				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	10,889	15,300	4,411	40.51%	YES		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable